

**GOVERNMENT OF TELANGANA
ABSTRACT**

ADVANCES –Motor Car Advance - Advance for purchase of a Motor Car to [Sri K.Srinivas Rao, Section Officer](#), School Education Department-Advance of Rs.6,00,000/- (Rupees Six Lakhs only)- Sanctioned –Orders – Issued.

SCHOOL EDUCATION (OP)DEPARTMENT

G.O.Ms.No. 3

Dated: 09-01-2020

Read the following:-

1. G.O.Ms.No.39, Finance(HRM.IV)Dept, dated 15.04.2015
2. G.O.Rt.No.1206, Finance(HRM.IV)Dept, dated 04.12.2019.
3. G.O.Rt.No.01,School Education (OP)Dept, dated 06.01.2020.
4. Application received from [Sri K.Srinivas Rao, Section Officer](#), dated 20.12.2019.

ORDER:

Under Articles 228 and 230 of the Telangana Financial Code (Volume –I), sanction is hereby accorded for the payment of an amount of Rs.6,00,000/- (Rupees Six Lakhs only) to [Sri K.Srinivas Rao, Section Officer](#), School Education Department as Motor Car Advance for purchase of Motor Car, as requested in the reference 4th read above, subject to the following conditions :-

- i. that he should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.
- ii. that he should execute a Mortgage Bond in Form-14 of the Telangana Financial Code(Volume-II) and,
- iii. that the Motor Car should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

2. If the actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the Telangana Financial Code (Volume-II) along with original stamped receipt of the purchase price of the Motor Car should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its Insurance. He shall also execute an Agreement as mentioned in Form – 13 (C) of Telangana Financial Code (Volume – I).

3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the Company, the fact that the Government are interested in the policy secured.

4. The advance shall be recovered in (80) Instalments i.e @ Rs.7,500/- per month. The interest on the loan amount @ 5.50% shall be recovered in (40) months after the recovery of the principal amount. The recovery shall commence from the salary of the individual from the following month in which the advance is drawn.

5. The expenditure will be met from the funds allotted in the G.O. 2nd and 3rd read above and shall be debited to Head of Account “MH.7610 – Loans to Government Servants – MH.202 –Advances for purchase of Motor Conveyances – SH(04) – Loans for purchase of Motors Car- 001- Loans for purchase of Motor Cars”.

(P.T.O.)

6. Certified that the individual has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to him for the purchase of a Motor Car.

7. The School Education (OP-Claims) Department shall draw and disburse the amount to the individual through Electronic Clearing System (ECS).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

M.LALITHA
ADDITIONAL SECRETARY TO GOVERNMENT

To
[Sri K.Srinivas Rao, Section Officer](#)
The School Education(OP-Claims)Dept.
The Dy. PAO, Secretariat Br., Hyderabad.
The O/o Accountant General, AP & Telangana, Hyderabad.
SC/SF.(C.No.136/SE(OP)/A2/2020)

// FORWARDED :: BY ORDER //

SECTION OFFICER